



# **ICONIC WORLDWIDE BERHAD**

(formerly known as SANBUMI HOLDINGS BERHAD)  
[196901000067 (8386-P)]

## **CONDENSED INTERIM FINANCIAL REPORT**

FOR THE

**4<sup>TH</sup> FINANCIAL QUARTER  
&  
FINANCIAL YEAR ENDED**

**31 MARCH 2020**

**STRICTLY PRIVATE & CONFIDENTIAL**  
*[FOR MANAGEMENT PURPOSES ONLY]*

**ICONIC WORLDWIDE BERHAD** (8386-P)

(formerly known as SANBUMI HOLDINGS BERHAD)

**Condensed Interim Financial Report for the 4th financial quarter and financial year ended 31 March 2020****CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 31/03/20 (Unaudited) RM'000	Comparative Quarter Ended 31/03/19 (Audited) RM'000	Current Year Ended 31/03/20 (Unaudited) RM'000	Comparative Year Ended 31/03/19 (Audited) RM'000
Revenue	10,680	2,415	24,011	20,029
Cost of Sales	(3,109)	(3,240)	(12,008)	(19,484)
<b>Gross Profit/(Loss)</b>	<b>7,571</b>	<b>(825)</b>	<b>12,003</b>	<b>545</b>
Other Income	(319)	724	3,534	970
Operating Expenses	(3,825)	(12,101)	(7,141)	(17,383)
Finance Costs	(61)	(113)	(294)	(332)
<b>Profit/(Loss) Before Tax</b>	<b>3,366</b>	<b>(12,315)</b>	<b>8,102</b>	<b>(16,200)</b>
Tax Expense	0	169	(65)	147
<b>Profit/(Loss) After Tax</b>	<b>3,366</b>	<b>(12,146)</b>	<b>8,037</b>	<b>(16,053)</b>
Other Comprehensive Income/(Expenses)	-	736	-	736
<b>Total Comprehensive Income/(Expenses)</b>	<b>3,366</b>	<b>(11,410)</b>	<b>8,037</b>	<b>(15,317)</b>
Profit/(Loss) After Tax attributable to:				
Owners of the Company	3,366	(12,148)	8,037	(16,055)
Non-controlling Interest	-	(2)	-	(2)
	<b>3,366</b>	<b>(12,146)</b>	<b>8,037</b>	<b>(16,053)</b>
Total Comprehensive Income/(Expenses) attributable to:				
Owners of the Company	3,366	(11,412)	8,037	(15,319)
Non-controlling Interest	-	(2)	-	(2)
	<b>3,366</b>	<b>(11,410)</b>	<b>8,037</b>	<b>(15,317)</b>
Earnings/(Loss) Per Share attributable to owners of the Company (sen):				
i) Basic	<b>1.04</b>	<b>(5.37)</b>	<b>2.77</b>	<b>(7.09)</b>
ii) Diluted	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for financial year ended 31 March 2019.

**ICONIC WORLDWIDE BERHAD** (8386-P)

(formerly known as SANBUMI HOLDINGS BERHAD)

**Condensed Interim Financial Report for the 4th financial quarter and financial year ended 31 March 2020****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT 31/03/20 (Unaudited) RM'000	AS AT 31/03/19 (Audited) RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	50,282	49,103
Investment Properties	7,150	7,150
Right of Use Assets	283	-
	<u>57,715</u>	<u>56,253</u>
<b>Current Assets</b>		
Inventories	-	144
Development Cost	21,196	19,375
Trade & Other Receivables	26,506	2,329
Deposits, cash and bank balances	23,885	4,881
	<u>71,587</u>	<u>26,729</u>
<b>TOTAL ASSETS</b>	<u><u>129,302</u></u>	<u><u>82,982</u></u>
<b>EQUITY AND LIABILITIES</b>		
Share Capital	65,102	45,679
Redeemable Convertible Preference Shares (RCPS)	15,000	-
Retained Profits	8,399	362
Revaluation and Other Reserves	25,766	25,766
<b>Equity Attributable to Equity Holders of the Company</b>	<u>114,267</u>	<u>71,807</u>
<b>Non-controlling Interests</b>	(115)	(115)
<b>Total Equity</b>	<u>114,152</u>	<u>71,692</u>
<b>Non-current Liabilities</b>		
Redeemable Convertible Preference Shares (RCPS)	3,000	-
Borrowings	3,012	3,317
Deferred taxation	4,352	4,352
	<u>10,364</u>	<u>7,669</u>
<b>Current Liabilities</b>		
Trade & Other Payables	4,403	3,352
Provision for tax	11	7
Borrowings	372	258
	<u>4,786</u>	<u>3,617</u>
<b>Total Liabilities</b>	<u>15,150</u>	<u>11,286</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>129,302</u></u>	<u><u>82,978</u></u>
<b>Net Asset Per Share (RM)</b>	<u>0.35</u>	<u>0.29</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2019.

**ICONIC WORLDWIDE BERHAD** (8386-P)  
(formerly known as SANBUMI HOLDINGS BERHAD)

Condensed Interim Financial Report for the 4th financial quarter and financial year ended 31 March 2020

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Equity		Non-distributable		Distributable		Non-controlling Interests	Total Equity
	Ordinary Share Capital	RCPS	Capital Redemption Reserve	Revaluation and other reserves	Retained profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Cumulative Current Period (Unaudited)</b>								
At 1.4.2019	45,679	-	-	25,766	362	71,807	(115)	71,692
Shares issued during the year	19,423	15,000	-	-	-	34,423	-	34,423
Recognised income and expense for the year:								
Profit after taxation	-	-	-	-	8,037	8,037	-	8,037
<b>At 31.3.2020</b>	<b>65,102</b>	<b>15,000</b>	<b>-</b>	<b>25,766</b>	<b>8,399</b>	<b>114,267</b>	<b>(115)</b>	<b>114,152</b>
	Equity		Non-distributable		Distributable		Non-controlling Interests	Total Equity
	Ordinary Share Capital	RCPS	Capital Redemption Reserve	Revaluation and other reserves	Retained profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Cumulative Preceding Period (Audited)</b>								
At 1.4.2018	22,637	-	15,105	29,334	16,487	83,563	(113)	83,450
Changes in accounting policy	-	-	-	-	(173)	(173)	-	(173)
At 1.4.2018 (Restated)	22,637	-	15,105	29,334	16,314	83,390	(113)	83,277
Shares issued during the year	3,736	-	-	-	-	3,736	-	3,736
Transfer upon implementation of CA2016	19,306	-	(15,105)	(4,201)	-	0	-	0
Recognised income and expense for the year:								
Loss after taxation	-	-	-	-	(16,055)	(16,055)	(2)	(16,057)
Revaluation surplus on properties, net of tax	-	-	-	736	-	736	-	736
Transfer from revaluation reserve	-	-	-	(103)	103	0	-	0
<b>At 31.3.2019</b>	<b>45,679</b>	<b>-</b>	<b>-</b>	<b>25,766</b>	<b>362</b>	<b>71,807</b>	<b>(115)</b>	<b>71,692</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2019.

**ICONIC WORLDWIDE BERHAD** (8386-P)  
(formerly known as SANBUMI HOLDINGS BERHAD)

**Condensed Interim Financial Report for the 4th financial quarter and financial year ended 31 March 2020**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	Cumulative Period	
	Year Ended 31/03/20 Unaudited RM'000	Year Ended 31/03/19 Audited RM'000
<b>CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:</b>		
Profit/(Loss) before taxation	8,102	(16,200)
Adjustments for:		
Non-cash items	2,867	12,524
Non-operating items	(74)	198
Operating profit/(loss) before changes in working capital	<u>10,895</u>	<u>(3,478)</u>
(Increase)/Decrease in current assets	(6,033)	2,970
Increase/(Decrease) in current liabilities	(1,927)	(5,471)
<b>Cash flows (for)/from operations</b>	<u>2,935</u>	<u>(5,979)</u>
Income tax refunded/(paid)	(68)	(263)
Interest received	310	130
<b>Net cash flows (for)/from operating activities</b>	<u>3,177</u>	<u>(6,112)</u>
<b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:</b>		
Property, plant and equipment	(694)	3
Development cost	(1,821)	(611)
Sale of Investments in subsidiaries	(654)	-
<b>Net cash flows for investing activities</b>	<u>(3,169)</u>	<u>(608)</u>
<b>CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:</b>		
Interest paid	(236)	(328)
Proceeds from issue of new shares	19,423	3,736
Net borrowings	(191)	(208)
<b>Net cash flows from financing activities</b>	<u>18,996</u>	<u>3,200</u>
<b>Net increase/(decrease) in cash &amp; cash equivalent</b>	19,004	(3,520)
Cash & cash equivalent at beginning of the financial period	4,881	8,401
<b>Cash &amp; cash equivalent at end of the financial period</b>	<u>23,885</u>	<u>4,881</u>
Cash & cash equivalent consists of:	RM'000	RM'000
Deposits, cash and bank balances	23,885	4,881
Bank overdrafts	-	-
	<u>23,885</u>	<u>4,881</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2019.

**CONDENSED INTERIM FINANCIAL REPORT FOR THE 4<sup>th</sup> FINANCIAL QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2020**

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL REPORT**

**1. Basis of Preparation**

The condensed interim financial report is unaudited and has been prepared in accordance with the Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 and Appendix 9B of Chapter 9 Part K of the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”). The condensed interim financial report is to be read in conjunction with the audited financial report of the Group for the financial year ended 31 March 2019.

The accounting policies, methods of computation and the basis of consolidation used in the preparation of this interim financial report are consistent with those applied in the most recent audited annual financial statements for the year ended 31 March 2019 with exception to the adoption of a new accounting policy for the recognition of Redeemable Convertible Preference Shares and MFRS 16: Leases which is effective for the current financial year.

**2. Auditors’ Report on Preceding Annual Financial Statements**

The most recent annual audited financial statements for the financial year ended 31 March 2019 was not subject to any audit qualification.

**3. Seasonal and Cyclical Factors**

All active business segments of the Group are generally exposed to effects of the economic and seasonal cycles.

**4. Items or Incidence of an Unusual Nature**

The Directors wish to report that the Tourism Services related businesses of the Group has been severely affected by the implementation of the Movement Control Order (MCO) effective from 18 March 2020 by the government following the outbreak of the deadly Covid-19 pandemic. However, the impact of the MCO has not substantially affected the value of assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review and the financial year to date.

At the date of this report, all Tourism Services related businesses of the Group remains closed with exceptions to the Hospitality Management Services (HMS). The HMS recommenced operations following the reopening of the Iconic Hotel on 1 June 2020.

Apart from the above, the Directors are not aware of any items or incidence of an unusual nature not otherwise dealt with in this report which may or has substantially affected the value of assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review and the financial year to date.

**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL REPORT (Cont'd)**

**5. Effects of Changes in Estimates**

There were no material changes in estimates of amounts reported in the current financial quarter or changes in estimates of amounts reported in prior financial years that may have a material effect in the current financial quarter under review and the financial year to date.

**6. Changes in Debt and Equity Securities**

On 10 March 2020, the Company completed the issuance and allotment of 57,324,840 Redeemable Convertible Preference Shares (RCPS) at an issue price of RM0.314 to Iconic Development Sdn Bhd. The asset and liability arising from this has been incorporated in the financial statements for the current financial quarter under review and the financial year to date.

On 12 September 2019, the Company completed the issuance and listing of 74,703,000 Special Issue shares. The impact of the changes to the equity share of the Company are as follows:

	No of shares	RM
As at 1 April 2019	249,011,232	45,679,343
Issue of new ordinary shares pursuant to the approved Special Issue	74,703,000	19,422,780
As at 31 March 2020	323,714,232	65,102,123

There were no other issuance or repayments of debt or equity securities for the current financial quarter under review and financial year to date.

**7. Dividends**

There were no dividends declared or paid for the current financial quarter under review and the financial year to date.

**8. Segmental Reporting**

Following the commencement of the property development activities in the 3<sup>rd</sup> financial quarter, the Group is now generally organised into three distinct business segments:

- Property development - Construction and sale of commercial and residential properties;
- Tourism services - Hospitality management services, inbound and outbound tours and ticketing services and related retail businesses; and
- Others - Comprises of investment holding, trading, and other services, neither of which is of a sufficient size to be reported separately.

**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL REPORT (Cont'd)**

**8. Segmental Reporting (Cont'd)**

◆ Primary reporting format –business segments

*Financial period ended 31.3.2020*

	Property Development RM	Tourism Services RM'000	Others RM'000	Group RM'000
<b>Revenue</b>				
Total revenue	16,124	7,299	588	24,011
Intersegment revenues	-	-	-	-
Total external revenue	16,124	7,299	588	24,011
<b>Results</b>				
Segment results	8,474	3,799	(3,877)	8,396
Finance costs	(8)	(286)	-	(294)
Share of profit from associate		-	-	-
Profit/(Loss) before tax	8,466	3,513	(3,877)	8,102
Income Tax	-	(65)	-	(65)
Profit/(Loss) after tax	8,466	3,448	(3,877)	8,037
Non-controlling interest	-	-	-	-
Profit/(Loss) attributable to Owners of the Company	8,466	3,448	(3,877)	8,037
<b>Other information</b>				
Segment assets	53,874	28,416	47,012	129,302
Segment liabilities	3,658	6,834	4,658	15,150
Capital expenditure	478	12	1,917	2,407
Depreciation and amortization	46	406	71	523
Amortisation of participation fee	1,350	-	-	1,350

No geographical analysis has been prepared as the Group operates wholly in Malaysia.

**9. Changes in Composition of the Group**

The Group disposed its entire interest in the shares of Tropiks Products Sdn Bhd, a wholly-owned subsidiary company during the current financial quarter under review. The Group had also disposed its entire interest in the shares of Nouvelle Hotel (KL) Sdn Bhd, a wholly-owned subsidiary company during the financial year under review.

There were no other changes in the composition of the Group during the current financial quarter under review and the financial year to date.

**10. Material Events after the Reporting Period**

Apart from a possible impact to the net income or cash flows of the Group that may arise following the uncertainties during the implementations of the MCO, there were no other material subsequent events as at 4 June 2020 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that may affect the financial results of the Group for the current financial quarter under review and the financial year to date.



**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL REPORT (Cont'd)**

**11. Contingent Assets or Liabilities**

There were no contingent assets or liabilities as at 4 June 2020 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that will or may affect the financial results of the Group for the current financial quarter under review and the financial year to date.

**12. Additional Information Pursuant to Appendix 9B of the MMLR of Bursa Securities**

**12.1 Group Performance Review**

	INDIVIDUAL QUARTER ENDED			CUMULATIVE YEAR ENDED		
	Current	Comparative	Changes	Current	Comparative	Changes
	31/3/20	31/3/19	Inc/(Dec)	31/3/20	31/3/19	Inc/(Dec)
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	10,680	2,415	342.24	24,011	20,029	19.88
Operating Profit	7,571	(825)	(1017.70)	12,003	545	2012.38
Profit/(Loss) Before Interest and Tax	3,427	(12,202)	(128.08)	8,396	(15,868)	(152.91)
Profit/(Loss) Before Tax	3,366	(12,315)	(127.33)	8,102	(16,200)	(150.01)
Profit/(Loss) After Tax	3,366	(12,146)	(127.71)	8,037	(16,053)	(150.07)
Profit/(Loss) Attributable to Owners of the Company	3,366	(12,148)	(127.71)	8,037	(16,055)	(150.06)

- The Group's revenue for the current financial quarter increased by 342.24% mainly due to the recognition of the progressive revenue from the property development segment which had commenced construction works in December 2019 before coming to a halt in mid-March 2020 following the MCO as a result of the outbreak of the Covid-19 pandemic.
- The Group's revenue for the cumulative current financial year recorded an increase of 19.88% as compared to the preceding year corresponding period. Despite recording favourable contributions from the property development segment, the Group's current year cumulative revenue remained low mainly due to the significant decline in the contributions from the tourism segment. The tourism segment of the Group has been experiencing setbacks in revenue since the beginning of the financial year mainly due to the decline in the volume of tourist arrivals to the Group. The unfavourable impact of the reorganization exercise coupled with the effects of the outbreak of Covid-19 pandemic were the major contributors to the drop in volume. The Covid-19 outbreak saw nations initially imposing cross border travel restrictions and subsequently imposing the unprecedented total lockdowns effective mid-March 2020 to curb the spread. This led the entire tourism and tourism related industry to a total standstill.

**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL REPORT (Cont'd)**

**12.1 Group Performance Review (Cont'd)**

- The Group registered significant improvement in the operating profits for the current financial quarter and the cumulative current financial year respectively as compared to the preceding year corresponding financial periods. The impact of lower operating cost incurred in the tourism segment and the effects of disruptions in the billing cycles for the development segment as a result of the MCO mainly contributed to the higher operating profit achieved for the current periods.
- The Group registered significant improvements in the profit before interest and tax, profit before and after tax and profit attributable to owners for the current financial quarter and the cumulative current financial year as compared to the preceding year corresponding financial periods. The impact of the higher operating profits registered during the current periods mainly contributed to the significant changes achieved for the current periods.

**12.2 Comparison with Immediate Preceding Quarter Results**

	Current Quarter Ended 31/3/20 RM'000	Preceding Quarter Ended 31/12/19 RM'000	Changes Inc/(Dec) %
Revenue	10,680	8,281	28.97
Operating Profit	7,571	3,523	114.90
Profit Before Interest and Tax [PBIT]	3,427	2,850	20.25
Profit Before Tax [PBT]	3,366	2,773	21.38
Profit After Tax [PAT]	3,366	2,773	21.38
Profit Attributable to Owners of the Company	3,366	2,773	21.38

- The Group's revenue for the current financial quarter registered an improvement of 28.97% as compared to the immediate preceding quarter. The recognition of revenue from the units sold following the signing of the Sale and Purchase Agreements coupled with the recognition of the 2<sup>nd</sup> progress claims contributed to the higher revenue for current financial quarter.
- The operating profit for the current financial quarter registered an improvement of 114.9% as compared to the immediate preceding quarter. The effects of lower operating cost incurred in the tourism segment resulting from the impact of travel restrictions coupled with disruptions in the billing cycles for the development segment as a result of the MCO mainly attributed to the low operating costs incurred and thus higher operating profit achieved.
- Despite achieving a high operating profit the Group's PBIT only registered an improvement of 20.25% whereas PBT and PAT only registered improvements of 21.38% as compared to the immediate preceding quarter. The recognition of the corporate exercise expenses, the effects of higher administrative expenses particularly for this period and the recognition of the amortization on the project participation fees mainly contributed to the lower rate of change registered.

**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL REPORT (Cont'd)**

**12.3 Prospects for the Next Financial Year**

The Group managed to turnaround its financial results by the end of the current financial year and is optimistic it would improve further in the next financial year in line with the progressive stages of its ongoing development project. Moving forward, the group also intends to venture into the manufacturing of personal protective equipment such as face mask and this new business is expected to contribute positively to the future earnings and results of the Group. Barring any unforeseen circumstances, the Group is confident that it will be able to register an improved financial performance in the next financial year provided that there are no prolonged disruptions to business operations as a result of the Covid-19 pandemic.

**12.4 Profit Forecast**

The Company did not issue any profit forecast or guarantee during the current financial quarter under review and the financial year to date.

**12.5 Corporate Proposals**

On 7 January 2020, the proposed mandate for recurrent related party transactions of a revenue or trading in nature was approved by the shareholders at an Extraordinary General Meeting (EGM).

On 10 March 2020, the Company completed the issuance and allotment of 57,324,840 Redeemable Convertible Preference Shares (RCPS) at an issue price of RM0.314 to Iconic Development Sdn Bhd. With this the proposed Multiple Proposals approved by the shareholders of the Company on 28 August 2019 has been completed.

Other than the above, there were no other corporate proposals announced but not completed as at 4 June 2020 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that may affect the financial results for the current financial quarter under review and the financial year to date.

**12.6 Utilisation of Proceeds Raised from Corporate Proposal**

On 12 September 2019, the Company completed the Special Issue of 74,703,000 new ordinary shares at an issue price of RM0.26 each. The total capital raised from this issue of shares amounted to RM19,422,780 and the proceeds are to be allocated and utilised in accordance with the approved utilisation plan. The status of the utilisation as at 31 March 2020 are as follows:

Purpose	Utilisation		Intended Timeframe for Utilisation	Deviation	
	Proposed RM'000	Actual RM'000		RM'000	%
Expenses in relation to Corporate Proposals	1,000	1,000	Within 1 month	-	-
To fund the development project known as 'Iconic Point'	18,423	4,000	Within 24 months		
	<u>19,423</u>	<u>5,000</u>			

**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL REPORT (Cont'd)**

**12.7 Material Litigations**

There are no pending material litigations involving the Group as at 4 June 2020 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that may affect the financial results for the current financial quarter under review and the financial year to date.

**12.8 Taxation**

	<b>Quarter ended 31/3/20 RM'000</b>	<b>Quarter ended 31/3/19 RM'000</b>	<b>Period ended 31/3/20 RM'000</b>	<b>Period ended 31/3/19 RM'000</b>
In respect of current period:				
Income tax	-	-	-	-
Deferred tax	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Under/(Over) provision in respect of previous period:				
Income tax	-	22	65	22
Deferred tax	-	-	-	-
	<u>-</u>	<u>22</u>	<u>65</u>	<u>22</u>

There is no tax charge for the current financial quarter under review and financial year to date principally due to the availability of sufficient unabsorbed losses that are available to set-off potential tax liabilities of the Group.

**12.9 Group Borrowings**

The details of the secured borrowings of the Group are as follows:-

	<b>As at 31/3/20 RM'000</b>	<b>As at 31/3/19 RM'000</b>
Non-current:		
Term Loan	2,949	3,317
Hire Purchase	63	-
	<u>3,012</u>	<u>3,317</u>
Current:		
Term Loan	352	258
Hire Purchase	20	-
	<u>372</u>	<u>258</u>

There were no unsecured borrowings outstanding as at the end of the current financial quarter under review and the financial year to date.

**12.10 Proposed Dividends**

No dividend has been declared or proposed since the end of the previous financial year.

**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL REPORT (Cont'd)**

**12.11 Earnings/(Loss) Per Share**

The basic earnings/(loss) per share of the Group is calculated by dividing the profit/(loss) for the period attributable to owners of the Company with the weighted average number of shares in issue during the reporting period.

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	<u>Quarter Ended</u> <u>31/3/20</u>	<u>Quarter Ended</u> <u>31/3/19</u>	<u>Year Ended</u> <u>31/3/20</u>	<u>Year Ended</u> <u>31/3/19</u>
Profit/(Loss) after taxation attributable to owners of the Company (RM'000)	<b>3,366</b>	(12,148)	<b>8,037</b>	(16,055)
Weighted average Number of Shares in issue ('000)	<b>323,714</b>	226,373	<b>290,149</b>	226,373
Basic Earnings/(Loss) per share (sen)	<b>1.04</b>	(5.37)	<b>2.77</b>	(7.09)

**12.12 Profit/(Loss) Before Tax**

Profit/(Loss) before tax is arrived at after (crediting)/charging:

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE PERIOD</u>	
	<u>Current Quarter Ended</u> <u>31/3/20</u> <u>(Unaudited)</u> <u>RM'000</u>	<u>Comparative Quarter Ended</u> <u>31/3/19</u> <u>(Audited)</u> <u>RM'000</u>	<u>Current Year Ended</u> <u>31/3/20</u> <u>(Unaudited)</u> <u>RM'000</u>	<u>Comparative Year Ended</u> <u>31/3/19</u> <u>(Audited)</u> <u>RM'000</u>
Interest income	(119)	(36)	(310)	(130)
Other income including investment income	-	-	-	-
Net (gain)/loss on foreign exchange	-	-	-	-
Interest expense	3	109	236	328
Depreciation	178	684	523	1,886
Amortisation of prepaid lease payments	-	331	-	507
Impairment losses on receivables	(2,318)	2,234	(2,965)	2,234
Impairment or write off of inventories	-	165	(32)	165
(Gain)/loss on disposal of quoted or unquoted investments or properties	53	-	(979)	-
Impairment losses on investment properties	-	(460)	-	(460)
Impairment losses on property, plant and equipment	-	1,398	-	1,398
(Gain)/loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-

By Order of the Board  
**ICONIC WORLDWIDE BERHAD**  
(f.k.a. Sanbumi Holdings Berhad)  
Ms. Lim Choo Tan / Ms. Chew Siew Cheng  
Company Secretaries

Date: 11 June 2020